GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4628
ANSWERED ON:23.04.2002
DISTRIBUTORSHIP FOR POLYMER BY IPCL
BODAKUNTI VENKATESHWARLU

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that Indian Petrochemical Corporation Ltd.(IPCL) offered distributorship for polymer without following prescribed procedure during the last two years;

(b) whether the Government propose to enquire into the matter through the vigilance commissioner/CBI; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a) Indian Petrochemicals Corporation Limited (IPCL) had issued anadvertisement in January 2001 for appointment of Consignment Agents at different locations in the country. In view of the process of disinvestment of Government`s equity in IPCL along with transfer of control of management and market dynamics, IPCL decided not toappoint any new Consignment agents. However, considering the competitive business environment and the requirements of the company, it was decided to allow the three existing chemical distributors with proven capability, at Ahmedabad, Delhi and Mumbai to deal in Polymer products also initially for a period of one year subject to review. This decision was taken after following the appropriate procedure.

(b) No, Sir.

(c) Does not arise.